



# Individual Payment Bond for Agreement

Bond No. \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS: That we, \_\_\_\_\_  
as Principal, hereinafter called Principal, and \_\_\_\_\_ as Surety,  
hereinafter called Surety, are hold and firmly bound unto \_\_\_\_\_  
as Obligee, hereinafter called Obligee, in the penal sum of \_\_\_\_\_  
for the payment of which sum well and truly to be made, we the Principal and Surety above named jointly and severally bind  
ourselves, our heirs, executors, administrators, and successors, jointly and severally, by these presents.

WHEREAS, The Principal has requested and the Obligee has agreed to perform certain work as described in DEVELOPER'S  
AGREEMENT, agreement number \_\_\_\_\_ a copy of which is attached hereto and incorporated  
herein by this reference.

NOW, THEREFORE, If the Principal shall pay the full amount of all sums which become due the Obligee for the said  
improvements within the time prescribed in the developer's agreement then this obligation shall be null and void upon receipt of a written  
discharge from the state, otherwise to be and to remain in full force and effect.

IN WITNESS WHEREOF, The parties have executed this agreement

this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**NOTE:** Please **type or print below the signatures**  
the names of parties executing this bond, together with  
official title of each.

Principal: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

## Approved

WASHINGTON STATE  
DEPARTMENT OF TRANSPORTATION

Surety: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_